



Press Release

Pratibha Bags Contract for Water Treatment Plant in Nepal

Mumbai, November 17, 2016: Pratibha Industries Ltd (PIL) has been awarded a contract by Meiamchi Water Supply Development Board of Government of Nepal for capacity expansion of water treatment plant at Sundarijal for a total contract value of Nepali Rs.155 crores, equivalent to approx. INR.97.8 crores. PIL will implement the project through Joint Venture formed with a local construction company within two years as per the contract terms.

With this, PIL has won contracts aggregating to INR.609 crores in recent times. Some other contracts bagged by the Company include: construction of office building of Noida authority and construction of Academic Blocks/Institutional buildings at North IIT Mandi, Delhi. PIL emerged as the lowest bidder in tenders for contracts worth INR.370 crores and they are expected to be finalized soon.

Mr. Ajit Kulkarni, Chairman & Managing Director, PIL, said: "We are happy to announce this key development as we continue our march towards well planned growth. PIL has been participating in all new tenders for the construction of water and metro projects in which the Company has special knowledge and expertise gained through the experience of successful implementation of various large projects over the years. With the support of lenders, we are confident of achieving our growth targets."

About PIL:

PIL, the flagship company of the Pratibha Group is dedicated and committed to providing the society at large with quality infrastructure in its field of expertise which currently include design, engineering and execution/construction of complex & integrated water transmission & distribution projects, water treatment plants, elevated and underground reservoirs, mass housing projects, commercial complexes, pre-cast design & construction, road construction, metro rails and real estate. PIL has created a technical niche for itself graduating into a multi-functional construction and infrastructure development company of repute. Its rapid and consistent growth over the years bears testimony of dedication, quality of production and services through continuously evolving technologies along with timely execution of projects which has won the Company accolades and repeated business from its clientele.



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