



Press Release

Mumbai
July 29, 2011

Pratibha Industries posts strong Q1 results *Net Profit rises 14.7%; Sales up by 10%*

For the quarter ended June 30, 2011, Sales Turnover of Pratibha Industries Ltd. rose to Rs. 3614 million (Rs. 361.4 crore), an increase of 10% over the same period in the previous financial year. Net Profit After Tax rose to Rs. 186 million (Rs. 18.6 crore) registering a healthy rise of 14.7%. The Company closed the quarter on a robust order book position at a healthy 52240 million (Rs. 5224 crores).

Pratibha Industries Ltd, the flagship company of the Pratibha Group, today announced the first quarter results for the period ended 30th June 2011. The Company's Sales Turnover increased by 10 % and stood at Rs. 3614 million (Rs. 361.4 crores), as compared to Rs. 3284 million (Rs. 328 crores) for the corresponding period in the previous year.

For the quarter ended June 30th 2011, Net Profit rose by 14.7 % and stood at Rs. 186 million (18.6 crores) as compared to Rs. 162 million (Rs. 16.2 crores) in the corresponding period of the previous year. The Operational margin for the current quarter was 13.6% as compared to 12.9% for the same period in the previous year, registering a rise of 15.8%. over the same period in the previous year. The Company's efforts towards cost optimization and stronger internal controls supported a firm result despite the inflationary trends.

The Company stands on a very healthy order book position at Rs. 52240 million (Rs. 5224 crores). In the last quarter, the company was successful in closing a large order from DMRC for Rs. 467 crores. Added to it, the company has recently bagged 2 orders from Delhi Jal Boards totaling Rs. 1249 crores.

Pratibha Industries Ltd.

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Reference

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Mr. Ajit Kulkarni, Managing Director, Pratibha Industries Ltd said, *“This quarter has been extremely rewarding for us, as we bagged several prestigious projects. Currently we are having a very comfortable order book and are confident of adding new projects that are under finalization. Having developed a formidable presence in the domestic market, we are now focusing on further expanding our operations across India and in the Middle East where we are already executing a prestigious project for Dubai Electricity and Water Authority. We are very optimistic about the future and see good opportunities in the infrastructure and water segment business.”*

About Pratibha Industries Ltd

Pratibha Group was founded in 1982. Pratibha Industries Ltd, being the listed flagship company of the Group, is now a leading player in the areas of urban infrastructure which includes water supply and distribution projects, waste and sewerage management, including environmental engineering. It is also a leading player in the construction arena having expertise in speciality building high rise structures covering residential and commercial complexes, airports, railway stations and car parks. With its domain expertise in design, engineering and strict adherence to Quality Control and Assurance, the Group has expanded operation to the Middle East. The group has 3 manufacturing plants located at Wada, Maharashtra. Pratibha Industries has revenues of about 1300 crores and has over 2600 employees.

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