

DRATIBHA INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON 31.12.2011

(Standalone) (Rs. In Lacs)									(Consolidated) (Rs. In Lacs)							
Sr.	Particulars	Quarter Ended		Nine Months Ended		Year Ended Sr		Particulars	Quarter Ended			Nine Months Ended		Year Ended		
No.		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	No.		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	(a) Net Sales / Income from Operations	39,519.64	28,976.50	27,404.93	98,324.44	82,339.38	116,872.46	1	(a) Net Sales / Income from Operations	45,074.58	33,616.22	29,422.50	114,711.95	87,945.79	126,810.82	
	(b) Other Operating Income	119.82	120.86	120.53	643.46	406.20	641.00		(b) Other Operating Income	187.51	168.77	116.72	474.42	403.16	454.33	
	Total Income (a+b)	39,639.45	29,097.36	27,525.46	98,967.90	82,745.57	117,513.46		Total Income (a+b)	45,262.09	33,784.99	29,539.22	115,186.37	88,348.95	127,265.14	
2	Expenditure							2	Expenditure							
	(a) Increase/decrease in stock in trade and work in progress	(4,258.49)	(4,383.60)	302.14	(11,455.29)	(3,097.71)	(5,003.11)		(a) Increase/decrease in stock in trade and work in progress	(6,736.63)	(7,560.78)	(908.55)	(19,058.20)	(4,952.15)	(5,553.49)	
	(b) Consumption of raw materials(c) Purchase of traded goods	31,976.68 –	24,201.26	19,298.44	79,182.57	62,352.20 –	89,122.91 –		(b) Consumption of raw materials (c) Purchase of traded goods	38,628.45 -	30,491.88	21,914.80	98,635.54	68,217.79 –	96,548.97	
	(d) Employees cost	2,656.93	1,849.57	1,278.17	6,186.38	4,204.23	6,167.93		(d) Employees cost	3,118.10	2,181.60	1,395.38	7,185.22	4,572.84	6,846.62	
	(e) Depreciation	505.74	452.03	368.20	1,381.77	1,064.14	1,433.88		(e) Depreciation	553.58	536.26	438.65	1,522.81	1,264.99	1,701.72	
	(f) Other Expenditures	3,800.56	3,233.62	2,427.15	10,653.05	7,344.50	10,157.54		(f) Other Expenditures	4,421.14	4,127.03	2,592.90	13,164.14	7,861.74	11,765.01	
	(g) Total	34,681.41	25,352.87	23,674.09	85,948.47	71,867.36	101,879.15		(g) Total	39,984.64	29,775.98	25,433.19	101,449.50	76,965.21	111,308.83	
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,958.04	3,744.48	3,851.37	13,019.43	10,878.22	15,634.31	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,277.45	4,009.01	4,106.02	13,736.87	11,383.73	15,956.32	
4	Other Income	398.36	100.06	_	498.42	9.79	124.42	4	Other Income	383.36	70.06	10.15	465.25	19.94	134.57	
5	Profit before Interest & Exceptional Items (3+4)	5,356.40	3,844.54	3,851.37	13,517.85	10,888.01	15,758.73	5	Profit before Interest & Exceptional Items (3+4)	5,660.81	4,079.07	4,116.17	14,202.12	11,403.67	16,090.89	
6	Interest	2,777.15	1,670.68	1,949.61	6,272.04	4,892.00	6,177.23	6	Interest	3,001.37	1,939.28	2,096.78	6,865.01	5,142.32	6,411.99	
7	Profit after Interest but before Exceptional Items (5-6)	2,579.25	2,173.86	1,901.76	7,245.80	5,996.01	9,581.50	7	Profit after Interest but before Exceptional Items (5-6)	2,659.43	2,139.79	2,019.39	7,337.12	6,261.35	9,678.89	
8 9	Exceptional Items Profit (+)/ Loss (-) from Ordinary Activities	2,579.25	2,173.86	1,901.76	7,245.80	5,996.01	9,581.50	8 9	Exceptional Items Profit (+)/ Loss (-) from Ordinary Activities	2,659.43	2,139.79	2,019.39	7,337.12	6,261.35	9,678.89	
1,0	before tax (7+8)	074.00	500.00	405.04	4 000 00	4 500 00	0.400.40		before tax (7+8)	754 40	500.04	000.75	4 000 05	4 050 44	0.505.00	
- 1	Tax expenses Net Profit (+)/ Loss (-) from Ordinary	671.30	539.29	485.04	1,839.63	1,593.69	2,438.19		Tax expenses	751.48	506.34	602.75	1,930.95 5,406.17	1,859.11 4,402.24	2,535.90 7,142.99	
''	Activities after tax (9-10)	1,907.95	1,634.56	1,416.71	5,406.17	4,402.32	7,143.32	11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,907.95	1,633.45	1,416.64	5,406.17	4,402.24	7,142.99	
12	Extraordinary items (net of tax expense)	_	_	_	-	_	_	12	, , , , , ,	_	_	_	_	-	-	
	Net Profit (+)/ Loss (-) for the period(11-12)	1,907.95	1,634.56	1,416.71	5,406.17	4,402.32	7,143.32	13	(/ (/ -)	1,907.95	1,633.45	1,416.64	5,406.17	4,402.24	7,142.99	
14	Paid-up Equity Share Capital	1,988.50	1,988.50	1,988.50	1,988.50	1,988.50	1,988.50	14	1 1 . 3	1,988.50	1,988.50	1,988.50	1,988.50	1,988.50	1,988.50	
	(Face Value of Rs. 2/- each)								(Face Value of Rs. 2/- each)							
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	_	_	_	-	-	44,858.65	15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	_	_	_	_	_	44,858.56	
16	Earning Per Share (EPS) (a) Basic and diluted EPS before							16	Earning Per Share (EPS) (a) Basic and diluted EPS before							
	extraordinary items for the period, for								extraordinary items for the period, for the year to date and for the previous							
	the year to date and for the previous year (not to be annualized)								vear (not to be annualized)							
	- Basic	1.92	1.64	1.62	5.44	5.04	7.91		- Basic	1.92	1.64	1.62	5.44	5.04	7.90	
	Diluted	1.92	1.64	1.62	5.44	5.04	7.91		- Diluted	1.92	1.64	1.62	5.44	5.04	7.90	
	(b) Basic and diluted EPS after extraordinary								(b) Basic and diluted EPS after extraordinary							
	items for the period, for the year to date								items for the period, for the year to date							
	and for the previous year								and for the previous year							
	(not to be annualized)	1.00	1.04	1.00	5.44	F 04	7.01		(not to be annualized)	1.92	1.64	1.62	E 44	E 04	7.00	
	BasicDiluted	1.92 1.92	1.64 1.64	1.62 1.62	5.44 5.44	5.04 5.04	7.91 7.91		- Basic - Diluted	1.92	1.64 1.64	1.62	5.44 5.44	5.04 5.04	7.90 7.90	
17	Public shareholding	1.92	1.04	1.02	3.44	5.0 4	7.91	17	Public shareholding	1.52	1.04	1.02	3.44	5.04	7.90	
17	Number of shares	47,292,128	47,465,707	47,459,707	47.292.128	47,459,707	47,465,707	''	Number of shares	47,292,128	47,465,707	31,721,750	47,292,128	31,721,750	47,465,707	
	Percentage of shareholding	47,292,120	47,403,707	47,439,707	47,292,120	47,439,707	47,405,707		Percentage of shareholding	47.57	47.74	38.02	47.57	38.02	47.74	
18	Promoters and Promoter Group Shareholding**	47.57	77.77	47.70	47.57	47.70	77.77	18	, ,	47.57	77.77	30.02	47.57	30.02	77.77	
10	a) Pledged / Encumbered								a) Pledged / Encumbered							
	 Number of shares 	-	-	_	-	_	_		 Number of shares 	_	_	-	-	-	-	
	- Percentage of shares (as a % of the	-	_	_	-	_	_		- Percentage of shares (as a % of the	_	-	_	-	-	-	
	total shareholding of promoter and promoter group)								total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the	-	-	-	-	-	-		- Percentage of shares (as a % of the	-	_	_	-	-	-	
	total share capital of the company)								total share capital of the company) b) Non - encumbered							
	b) Non - encumberedNumber of shares	52,132,829	E1 0E0 0E0	51,965,250	E0 100 000	E1 06F 0F0	51,959,250		Number of shares	52,132,829	E1 0E0 0E0	E1 700 0E0	52,132,829	E1 702 250	51,959,250	
	Number of snaresPercentage of shares (as a % of the	100.00	51,959,250 100.00	100.00	52,132,829 100.00	51,965,250 100.00	100.00		Number of snares Percentage of shares (as a % of the	100.00	51,959,250 100.00	51,703,250 100.00	100.00	51,703,250 100.00	100.00	
	total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00		total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	 Percentage of shares (as a % of the 	50.40	50.00	50.07	50.40	50.07	50.00		- Percentage of shares (as a % of the	52.43	52.26	61.98	52.43	61.98	52.26	
	total share capital of the company)	52.43	52.26	52.27	52.43	52.27	52.26		total share capital of the company)							

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (STANDALONE) FOR THE QUARTER/NINE MONTHS ENDED ON 31.12.2011

(Rs. In Lacs)

Sr.	Particulars		Quarter Ended	I	Nine Mont	Year Ended		
No.		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	Segment Revenue							
	a. Infrastructure & Construction	38,804.66	28,128.07	24,889.12	95,098.84	76,247.77	105,999.41	
	b. Manufacturing	1,608.11	2,342.26	3,097.77	6,464.14	7,987.90	13,393.41	
	c. Unallocated	398.36	100.06	_	498.42	9.79	124.42	
	Total	40,811.13	30,570.39	27,986.89	102,061.39	84,245.46	119,517.25	
	Less : Inter Segment Revenue	773.32	1,372.98	459.66	2,595.08	1,490.09	1,879.37	
	Net Sales/ Income from Operations	40,037.81	29,197.41	27,527.23	99,466.32	82,755.36	117,637.88	
2.	Segment Results							
	a. Infrastructure & Construction	5,001.15	3,715.00	3,818.38	12,918.14	10,472.20	15,096.11	
	b. Manufacturing	99.03	161.75	210.81	495.06	764.73	958.08	
	c. Unallocated	398.36	100.06	-	498.42	9.79	124.42	
	Total	5,498.55	3,976.81	4,029.19	13,911.61	11,246.72	16,178.62	
	Less:(1) Interest	2,777.15	1,670.68	1,949.61	6,272.04	4,892.00	6,177.23	
	(2) Other Unallocable Expenditure	142.15	132.27	177.82	393.76	358.72	419.89	
	(3) Unallocable Income	_	_	_	_	-	-	
	Total Profit Before Tax	2,579.25	2,173.86	1,901.76	7,245.80	5,996.01	9,581.50	
3.	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	a. Infrastructure & Construction	27,964.00	32,702.30	29,337.37	27,964.00	29,337.37	31,198.03	
	b. Manufacturing	10,031.13	11,841.65	13,524.76	10,031.13	13,524.76	13,379.30	
	c. Unallocated	15,758.06	7,301.33	3,620.92	15,758.06	3,620.92	3,769.81	
	Total	53,753.18	51,845.28	46,483.05	53,753.18	46,483.05	48,347.15	

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (CONSOLIDATED) FOR THE QUARTER/NINE MONTHS ENDED ON 31.12.2011

(Rs. In Lacs)

(1											
Sr.	Particulars		Quarter Ended		Nine Mont	Year Ended					
No.		31.12.2011 30.09.2011		31.12.2010	31.12.2011	31.12.2010	31.03.2011				
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)				
1.	Segment Revenue										
	a. Infrastructure & Construction	54,374.75	32,412.63	30,360.17	123,851.71	100,124.78	138,821.96				
	b. Manufacturing	1,608.11	2,342.26	3,097.77	6,464.14	7,987.90	13,393.41				
	c. Unallocated	398.36	100.06	10.15	510.25	19.94	134.57				
	Total	56,381.22	34,854.94	33,468.09	130,826.10	108,132.61	152,349.95				
	Less : Inter Segment Revenue	10,735.77	999.90	3,916.96	15,174.48	19,763.73	24,950.23				
	Net Sales/ Income from Operations	45,645.45	33,855.05	29,551.13	115,651.62	88,368.88	127,399.71				
2.	Segment Results										
	a. Infrastructure & Construction	5,305.72	3,949.66	4,073.36	13,591.32	10,978.19	15,418.60				
	b. Manufacturing	99.03	161.75	210.81	495.06	764.73	958.08				
	c. Unallocated	398.36	100.06	10.15	510.25	19.94	134.57				
	Total	5,803.12	4,211.47	4,294.32	14,596.62	11,762.85	16,511.25				
	Less:(1) Interest	3,001.37	1,939.28	2,096.78	6,865.01	5,142.32	6,411.99				
	(2) Other Unallocable Expenditure	142.31	132.40	178.15	394.50	359.19	420.37				
	(3) Unallocable Income	_	-	_	_	_	_				
	Total Profit Before Tax	2,659.43	2,139.79	2,019.39	7,337.12	6,261.35	9,678.89				
3.	Capital Employed										
	(Segment Assets - Segment Liabilities)										
	a. Infrastructure & Construction	26,860.34	31,888.13	28,191.67	26,860.34	28,191.67	30,300.73				
	b. Manufacturing	10,031.13	11,841.65	13,524.76	10,031.13	13,524.76	13,379.30				
	c. Unallocated	16,856.79	8,110.55	4,749.55	16,856.79	4,749.55	4,660.36				
	Total	53,748.25	51,840.33	46,465.98	53,748.25	46,465.98	48,340.39				

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03/02/2012 at Mumbai.
- 2 The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended December 31, 2011.
- 3 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 4 The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- 5 The Company has been operating in two business Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17.
- 6 Status of Investors' complaints for the quarter ended 31st December, 2011.
- Op. Balance: (NIL), Received: (2), Disposed off: (2), Pending as on 31.12.2011: (NIL)
- 7 The figures for the previous periods have been regrouped/restated/reclassified wherever necessary to make them comparable.

For **PRATIBHA INDUSTRIES LIMITED** AJIT B. KULKARNI

MANAGING DIRECTOR

Place: Mumbai Date: 3rd February, 2012