

# **Pratibha Industries Limited**

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R. K. Studio, Chembur, Mumbai - 400 071 Tel.:+91-22-3955 9999, Fax:+91-22-3955 9900. Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2010

	(Standalone) (Rs. In Lacs							(Consolidated)						
r.	Particulars	Quarter Ended Half Year Ended			Year Ended	Sr.	Particulars	Quarter Ended		Half Year Ended		( Rs. In Lac		
lo.		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010	No.		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited	
1	(a) Net Sales / Income from Operations	24,390.38	19,707.36	54,934.45	43,749.02	92,983.05	1	(a) Net Sales / Income from Operations	25,779.63	21,024.94	58,523.29	47,251.58	100,715.9	
	(b) Other Operating Income	181.23	51.44	285.67	244.07	507.52		(b) Other Operating Income	182.00	51.72	286.44	207.49	627.	
	Total Income (a+b)	24,571.61	19,758.80	55,220.12	43,993.10	93,490.57		Total Income (a+b)	25,961.63	21,076.66	58,809.73	47,459.07	101,343.	
2	Expenditure						2	Expenditure						
	(a) Increase/decrease in stock in trade							(a) Increase/decrease in stock in trade and	(3,431.86)	(3,470.27)	(4,043.60)	(2,445.47)	(11,366.7	
	and work in progress	(2,612.56)	(3,722.90)	(3,399.85)	(3,005.09)	(11,767.38)		work in progress						
	(b) Consumption of raw materials	19,655.54	17,699.40	43,053.76	34,940.64	77,309.75		(b) Consumption of raw materials	21,415.97	18,779.14	46,302.99	37,441.49	83,335	
	(c) Purchase of traded goods	-	-	-	-	-		(c) Purchase of traded goods				<del>.</del>		
	(d) Employees cost	1,403.01	1,029.53	2,926.06	1,966.48	4,593.19		(d) Employees cost	1,513.73	1,121.24	3,177.46	2,154.12	5,385	
	(e) Depreciation	358.99	302.09	695.94	497.51	1,085.92		(e) Depreciation	422.28	406.84	826.33	628.12	1,404	
	(f) Other Expenditures	2,416.01	2,043.83	4,917.35	4,356.88	9,693.38		(f) Other Expenditures	2,579.95	1,774.59	5,268.84	4,315.46	9,698	
	(g) Total	21,220.98	17,351.94	48,193.27	38,756.41	80,914.87		(g) Total	22,500.08	18,611.55	51,532.02	42,093.72	88,456	
3	Profit from Operations before Other Income,	3,350.63	2,406.85	7,026.85	5,236.68	12,575.70	3	Profit from Operations before Other Income,	3,461.55	2,465.11	7,277.71	5,365.35	12,886	
	Interest & Exceptional Items (1-2)							Interest & Exceptional Items (1-2)			0.70	0.00	_	
4	Other Income	-	-	9.79	2.93	0.02	4	Other Income	- 404 55	0.405.44	9.79	2.93	0.	
	Profit before Interest & Exceptional Items (3+4)	3,350.63	2,406.85	7,036.64	5,239.61	12,575.72	5	Profit before Interest & Exceptional Items (3+4)	3,461.55	2,465.11	7,287.50	5,368.28	12,886	
	Interest	1,440.63	932.57	2,942.38	1,854.79	4,931.02	6	Interest	1,493.07	989.35	3,045.54	1,981.52	5,223	
7	Profit after Interest but before	1,910.01	1,474.29	4,094.25	3,384.82	7,644.70	7	Profit after Interest but before Exceptional Items (5-6)	1,968.48	1,475.75	4,241.96	3,386.76	7,663	
	Exceptional Items (5-6)						8	Exceptional Items	_	_	_	_		
3	Exceptional Items		-				9	Profit (+)/ Loss (-) from Ordinary	1,968.48	1,475.75	4,241.96	3,386.76	7,663	
9	Profit (+)/ Loss (-) from Ordinary Activities	1,910.01	1,474.29	4,094.25	3,384.82	7,644.70	9	Activities before tax (7+8)	1,900.40	1,475.75	4,241.90	3,300.70	7,003	
	before tax (7+8) Tax expenses	540.44	440.44	1 100 05	000.01	1 000 40	10	Tax expenses	607.58	411.69	1,256.36	925.84	2,012	
0		549.11	410.14	1,108.65	923.81	1,993.43	11	· · · · · · · · · · · · · · · · · · ·	1,360.89	1,064.06	2,985.59	2,460.93	5,651	
1	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,360.90	1,064.14	2,985.61	2,461.01	5,651.27	∥ ∵	Activities after tax (9-10)	1,000.00	1,004.00	2,000.00	2,400.00	0,001	
2	Extraordinary items (net of tax expense)	_	_	_	_	_	12	Extraordinary items (net of tax expense)	-		-	-		
3	Net Profit (+)/ Loss (-) for the period(11-12)	1,360.90	1,064.14	2,985.61	2,461.01	5,651.27	III	Net Profit (+)/ Loss (-) for the period(11-12)	1,360.89	1,064.06	2,985.59	2,460.93	5,651	
4	Paid-up Equity Share Capital	1,668.50	1,668.50	1,668.50	1,668.50	1,668.50	14		1,668.50	1,668.50	1,668.50	1,668.50	1,668	
14	(Face Value of Rs. 2/- each)	1,008.50	1,000.50	1,000.50	1,000.50	1,000.50		(Face Value of Rs. 2/- each)	.,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	.,	.,	
15	,					25,869.19	15	Reserves excluding revaluation reserves as					25,868	
13	per balance sheet of previous accounting year					25,609.19		per balance sheet of previous accounting year					-,	
16	Earning Per Share (EPS)						16	Earning Per Share (EPS)						
	(a) Basic and diluted EPS before	1.63	1.28	3.58	2.95	6.77		(a) Basic and diluted EPS before	1.63	1.28	3.58	2.95	6.	
	extraordinary items for the period, for		20	0.00	2.00			extraordinary items for the period, for						
	the year to date and for the previous							the year to date and for the previous						
	year (not to be annualized)							year (not to be annualized)	1.00	1.00	0.50	0.05		
	(b) Basic and diluted EPS after extraordinary							(b) Basic and diluted EPS after extraordinary items for the period, for the year to date	1.63	1.28	3.58	2.95	6.	
	items for the period, for the year to date and for the previous year							and for the previous year						
	(not to be annualized)	1.63	1.28	3.58	2.95	6.77		(not to be annualized)						
ا 17	Public shareholding			0.00			17	Public shareholding						
.	<ul><li>Number of shares</li></ul>	31,721,750	32,074,250	31,721,750	32,074,250	31,709,250		- Number of shares	31,721,750	32,074,250	31,721,750	32,074,250	31,709,2	
	<ul> <li>Percentage of shareholding</li> </ul>	38.02	38.45	38.02	38.45	38.01		<ul> <li>Percentage of shareholding</li> </ul>	38.02	38.45	38.02	38.45	38	
18	Promoters and Promoter Group Shareholding **						18	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered							a) Pledged / Encumbered						
	<ul><li>Number of shares</li></ul>	_		_	_			<ul> <li>Number of shares</li> </ul>	-	-	-	-		
	<ul> <li>Percentage of shares (as a % of the total</li> </ul>							- Percentage of shares (as a % of the total						
	shareholding of promoter and							shareholding of promoter and						
	promoter group)	-	-	-	-	-		promoter group)	-	-	-	-		
	<ul> <li>Percentage of shares (as a % of the total</li> </ul>							- Percentage of shares (as a % of the total						
	share capital of the company)	-	-	-	-	-		share capital of the company)	-	-	-	-		
	b) Non - encumbered							b) Non - encumbered	E4 700 0E6	E4 0E0 7E0	E4 700 0E0	E4 0E0 7E0	F4 74F -	
	<ul> <li>Number of shares</li> </ul>	51,703,250	51,350,750	51,703,250	51,350,750	51,715,750		- Number of shares	51,703,250	51,350,750	51,703,250	51,350,750	51,715,	
	- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100.00		<ul> <li>Percentage of shares (as a % of the total shareholding of the Promoter and</li> </ul>	100.00	100.00	100.00	100.00	100	
	shareholding of the Promoter and							Promoter group)						
	Promoter group)	64.00	61.55	64.00	64.55	64.00		Percentage of shares (as a % of the total	61.98	61.55	61.98	61.55	61.	
	<ul> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	61.98	61.55	61.98	61.55	61.99		share capital of the company)	01.00	01.00	01.00	31.33		

#### SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2010

## SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED ON 30TH SEPTEMBER, 2010

( Rs. In Lacs)

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Sr.	Particulars	Quarter	Ended	Half Yea	r Ended	Year Ended	Sr.	Particulars	Quarte	r Ended	Half Yea	r Ended	Year Ended
No.		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)	No.		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1.	Segment Revenue						1.	Segment Revenue					
	a. Infrastructure & Construction	22,165.50	17,428.25	51,358.65	38,077.69	82,401.88		a. Infrastructure & Construction	26,400.12	21,875.16	69,764.61	47,770.77	108,436.17
	b. Manufacturing	2,750.60	4,107.74	4,891.90	8,490.64	18,274.19		b. Manufacturing	2,750.60	4,107.74	4,891.90	8,490.64	18,274.19
	c. Unallocated	-	-	9.79	2.93	0.02		c. Unallocated	-	-	9.79	2.93	0.03
	Total	24,916.10	21,535.99	56,260.33	46,571.26	100,676.09		Total	29,150.72	25,982.90	74,666.29	56,264.34	126,710.38
	Less : Inter Segment Revenue	344.48	1,777.20	1,030.43	2,575.24	7,185.50		Less : Inter Segment Revenue	3,189.09	4,906.24	15,846.77	8,802.34	25,367.09
	Net Sales/ Income from Operations	24,571.61	19,758.80	55,229.90	43,996.02	93,490.59		Net Sales/ Income from Operations	25,961.63	21,076.65	58,819.52	47,462.00	101,343.30
2.	Segment Results						2.	Segment Results					
	a. Infrastructure & Construction	3,162.89	2,244.38	6,653.83	4,531.07	10,742.88		a. Infrastructure & Construction	3,273.90	2,307.30	6,904.82	4,664.41	11,055.74
	b. Manufacturing	283.68	194.08	553.92	766.21	2,011.47		b. Manufacturing	283.68	194.08	553.92	766.21	2,011.47
	c. Unallocated	-	-	9.79	2.93	0.02		c. Unallocated	-	-	9.79	2.93	0.03
	Total	3,446.57	2,438.46	7,217.54	5,300.21	12,754.37		Total	3,557.58	2,501.38	7,468.54	5,433.55	13,067.25
	Less:(1) Interest	1,440.63	932.57	2,942.38	1,854.79	4,931.02		Less:(1) Interest	1,493.07	989.35	3,045.54	1,981.52	5,223.48
	(2) Other Un allocable Expenditure	95.94	31.60	180.90	60.60	178.65		(2) Other Un allocable Expenditure	96.03	36.27	181.04	65.27	180.70
	(3) Un allocable Income	-	-	-	-	-		(3) Un allocable Income	-	-		-	-
	Total Profit Before Tax	1,910.01	1,474.29	4,094.25	3,384.82	7,644.70		Total Profit Before Tax	1,968.47	1,475.76	4,241.96	3,386.76	7,663.06
3.	Capital Employed						3.	Capital Employed					
	(Segment Assets - Segment Liablities)							(Segment Assets - Segment Liablities)					
	a. Infrastructure & Construction	15,089.01	14,489.46	15,089.01	14,489.46	12,646.56		a. Infrastructure & Construction	13,991.43	13,746.71	13,991.43	13,746.71	11,580.50
	b. Manufacturing	12,340.06	8,757.47	12,340.06	8,757.47	11,459.88		b. Manufacturing	12,340.06	8,757.47	12,340.06	8,757.47	11,459.88
	c. Unallocated	3,094.22	1,686.11	3,094.22	1,686.11	3,431.25		c. Unallocated	4,175.11	2,426.03	4,175.11	2,426.03	4,488.36
	Total	30,523.29	24,933.05	30,523.29	24,933.05	27,537.69		Total	30,506.60	24,930.22	30,506.60	24,930.22	27,528.74

( Rs. In Lacs)

#### STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2010

( Rs. In Lacs)

#### Half year ended on Half year ended on 30/09/2010 30/09/2009 Unaudited Unaudited SHAREHOLDERS' FUNDS: 1.668.50 1.668.50 (a) Capital (b) Reserves and Surplus 28,854.79 23,264.55 **DEFERRED TAX LIABILITY** 1,570.33 965.39 LOAN FUNDS 50,903.57 35,646.39 **TOTAL** 82,997.19 61,544.82 FIXED ASSETS 29 674 97 21.070.80 **INVESTMENTS** 715.95 1,211.82 **CURRENT ASSETS, LOANS AND ADVANCES** (a) Inventories 32,786.23 20,624.09 (b) Sundry Debtors 20,800.70 12,918.96 (c) Cash and Bank balances 6.987.65 8.172.86 (d) Loans and Advances & Other current assets 34,673.19 19,999.38 Less: Current Liabilities and Provisions (a) Sundry Creditors 18,844.87 11,941.23 (b) Current Liabilties & Provisions 23,796.61 10,511.86 MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) PROFIT AND LOSS ACCOUNT

#### STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2010

		(113: 111 Ed03)
Particulars	Half year ended on	Half year ended on
	30/09/2010	30/09/2009
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,668.50	1,668.50
(b) Reserves and Surplus	28,854.52	23,264.46
DEFERRED TAX LIABILITY	1,570.33	965.39
LOAN FUNDS	52,978.80	37,799.97
TOTAL	85,072.15	63,698.33
FIXED ASSETS	31,524.78	23,060.73
INVESTMENTS	14.28	109.28
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	36,410.14	23,640.24
(b) Sundry Debtors	20,769.06	13,346.27
(c) Cash and Bank balances	7,806.47	9,006.73
(d) Loans and Advances & Other current assets	32,543.28	19,285.82
Less: Current Liabilities and Provisions		
(a) Sundry Creditors	18,099.01	12,915.35
(b) Current Liabilties & Provisions	25,913.27	11,838.14
MISCELLANEOUS EXPENDITURE	16.42	2.75
(NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	85,072.15	63,698.33

### **TOTAL** NOTES:

1 The financial statements have been duly reviewed by the Audit Committee of the Company and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th October, 2010.

61,544.82

- 2 The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended September 30, 2010.
- 3 Pursuant to the approval of the Shareholders at the 15th Annual General Meeting, the nominal face value of the equity shares of the Company was sub-divided from Rs 10 each to Rs 2 each with effect from August 2, 2010. Accordingly, the number of shares and the earnings per share of the previous periods have been restated to make the same comparable.
- 4 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 5 The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- 6 The Company has been operating in two business Segments i.e. Infrastructure development and Manufacturing of Saw Pipes. Segment reporting is done as per Accounting Standard 17.

82,997.19

- 7 Status of Investors' complaints for the quarter ended 30th September 2010.
- Op. Balance: (NIL), Received: (0), Disposed off: (0), Pending as on 30.09.2010: (NIL)
- 8 The figures for the previous periods have been regrouped/restated/reclassified wherever necessary to make them comparable.

For **PRATIBHA INDUSTRIES LIMITED** AJIT B. KULKARNI MANAGING DIRECTOR

Place: Mumbai Date: 29th October, 2010