

# **Pratibha Industries Limited**

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED ON 30<sup>™</sup> SEPTEMBER, 2011

		(Stand	alone)			(₹ In Lacs)			(Conso	lidated)			( Rs. In La
Sr.	Particulars	Quarter	Ended	Half Yea	r Ended	Year Ended	Sr.	Particulars	Quarte	r Ended	Half Yea	ar Ended	Year Ende
No.		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	No.		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.201
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited
1	(a) Net Sales / Income from Operations	28,976.50	24,390.38	58,804.80	54,934.45	116,872.46	1	(a) Net Sales / Income from Operations	33,616.22	25,779.63	69,637.37	58,523.29	126,810.8
	(b) Other Operating Income	120.86	179.46	523.65	283.90	641.00		(b) Other Operating Income	168.77	180.23	286.91	284.67	454.3
	Total Income (a+b)	29,097.36	24,569.84	59,328.45	55,218.34	117,513.46		Total Income (a+b)	33,784.99	25,959.86	69,924.28	58,807.96	127,265.
2	Expenditure						2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	(4,383.60)	(2,612.56)	(7,196.81)	(3,399.85)	(5,003.11)		(a) Increase/decrease in stock in trade and work in progress	(7,560.78)	(3,431.86)	(12,321.58)	(4,043.60)	(5,553.4
	(b) Consumption of raw materials	24,201.26	19,655.54	47,205.89	43,053.76	89,122.91		(b) Consumption of raw materials	30,491.88	21,415.97	60,007.09	46,302.99	96,548.
	(c) Purchase of traded goods	24,201.20	19,033.54	- 7,203.03	40,030.70	- 03,122.31		(c) Purchase of traded goods	- 30,431.00	21,413.37	- 00,007.03	40,002.00	30,540.
	(d) Employees cost	1,849.57	1,403.01	3,529.45	2,926.06	6,167.93		(d) Employees cost	2,181.60	1,513.73	4,067.12	3,177.46	6,846.
	(e) Depreciation	452.03	358.99	876.03	695.94	1,433.88		(e) Depreciation	536.26	422.28	969.23	826.33	1,701
	(f) Other Expenditures	3,233.62	2,414.24	6,852.49	4,915.58	10,157.54		(f) Other Expenditures	4,127.03	2,578.18	8,743.00	5,267.06	11,765
	(g) Total	25,352.87	21,219.21	51,267.06	48,191.50	101,879.15		(g) Total	29,775.98	22,498.31	61,464.86	51,530.25	111,308.
3	Profit from Operations before Other Income,	3,744.48	3,350.63	8,061.39	7,026.85	15,634.31	3	Profit from Operations before Other	4,009.01	3,461.55	8,459.43	7,277.71	15,956
	Interest & Exceptional Items (1-2)							Income, Interest & Exceptional Items (1-2)					
4	Other Income	100.06	0.00	100.06	9.79	124.42	4	Other Income	70.06	0.00	81.89	9.79	134.
5	Profit before Interest & Exceptional Items (3+4)	3,844.54	3,350.63	8,161.45	7,036.64	15,758.73	5	Profit before Interest & Exceptional Items (3+4)		3,461.55	8,541.32	7,287.50	16,090
6	Interest	1,670.68	1,440.63	3,494.89	2,942.38	6,177.23	6 7	Interest	1,939.28 <b>2,139.79</b>	1,493.07	3,863.63 <b>4,677.68</b>	3,045.54	6,411 <b>9,678</b>
′	Profit after Interest but before Exceptional Items (5-6)	2,173.86	1,910.01	4,666.55	4,094.25	9,581.50	′	Profit after Interest but before Exceptional Items (5-6)	2,139.79	1,968.48	4,677.68	4,241.96	9,678
8	Exceptional Items	_					8	Exceptional Items	_			_	
9	Profit (+)/ Loss (-) from Ordinary Activities	2,173.86	1,910.01	4,666.55	4,094.25	9,581.50	9	Profit (+)/ Loss (-) from Ordinary Activities	2,139.79	1,968.48	4,677.68	4,241.96	9,678
	before tax (7+8)	_,	1,010101	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,001	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		before tax (7+8)	_,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,
10	Tax expenses	539.29	549.11	1,168.34	1,108.65	2,438.19	10		506.34	607.58	1,179.47	1,256.36	2,535
11	Net Profit (+)/ Loss (-) from Ordinary Activities	1,634.56	1,360.90	3,498.22	2,985.61	7,143.32	11		1,633.45	1,360.89	3,498.22	2,985.59	7,142
	after tax (9-10)							Activities after tax (9-10)					
	Extraordinary items (net of tax expense)	4 004 50	1 000 00	- 400.00		7.440.00	12		1 000 45	1 000 00	2 400 00		7 1 40
13	Net Profit (+)/ Loss (-) for the period(11-12) Paid-up Equity Share Capital	<b>1,634.56</b> 1,988.50	<b>1,360.90</b> 1,668.50	3,498.22	<b>2,985.61</b> 1,668.50	<b>7,143.32</b> 1,988.50	13 14	( )	<b>1,633.45</b> 1,988.50	<b>1,360.89</b> 1,668.50	<b>3,498.22</b> 1,988.50	<b>2,985.59</b> 1,668.50	<b>7,142</b> 1,988
14	(Face Value of Rs. 2/- each)	1,900.50	1,000.50	1,988.50	1,000.50	1,966.50	14	(Face Value of Rs. 2/- each)	1,966.50	1,000.50	1,900.50	1,000.50	1,900
15	Reserves excluding revaluation reserves as					44,858.65	15	, ,					44,858.
	per balance sheet of previous accounting year					,	'	per balance sheet of previous accounting year					44,000.
16	Earning Per Share (EPS)						16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary							(a) Basic and diluted EPS before extraordinary					
	items for the period, for the year to date and for the previous year (not to be							items for the period, for the year to date					
	annualized)							and for the previous year (not to be annualized)					
	- Basic	1.64	1.63	3.52	3.58	7.91		- Basic	1.64	1.63	3.52	3.58	7
	<ul> <li>Diluted</li> </ul>	1.64	1.63	3.52	3.58	7.91		- Diluted	1.64	1.63	3.52	3.58	7
	(b) Basic and diluted EPS after extraordinary							(b) Basic and diluted EPS after extraordinary					
	items for the period, for the year to date							items for the period, for the year to date					
	and for the previous year (not to be annualized)							and for the previous year (not to be annualized)					
	- Basic	1.64	1.63	3.52	3.58	7.91		- Basic	1.64	1.63	3.52	3.58	7
	- Diluted	1.64	1.63	3.52	3.58	7.91		- Diluted	1.64	1.63	3.52	3.58	7
17	Public shareholding						17			1.00	0.02	0.00	'
	<ul> <li>Number of shares</li> </ul>	47,465,707	31,721,750	47,465,707	31,721,750	47,465,707		Number of shares	47,465,707	31,721,750	47,465,707	31,721,750	47,465,7
	<ul> <li>Percentage of shareholding</li> </ul>	47.74	38.02	47.74	38.02	47.74		<ul> <li>Percentage of shareholding</li> </ul>	47.74	38.02	47.74	38.02	47
18	Promoters and Promoter Group Shareholding**						18	Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered							a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-		<ul> <li>Number of shares</li> </ul>	-	-	-	-	
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and</li> </ul>							<ul> <li>Percentage of shares (as a % of the total</li> </ul>					
	promoter group)	-						shareholding of promoter and promoter group)					
	<ul><li>Percentage of shares (as a % of the total)</li></ul>							<ul><li>Percentage of shares (as a % of the total</li></ul>		-			
	share capital of the company)	-	-	-	-	-		share capital of the company)	-	-	-	-	
	b) Non - encumbered							b) Non - encumbered					
	<ul> <li>Number of shares</li> </ul>	51,959,250	51,703,250	51,959,250	51,703,250	51,959,250		- Number of shares	51,959,250	51,703,250	51,959,250	51,703,250	51,959,
	- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100.00		- Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100
	shareholding of the Promoter and Promoter group)							shareholding of the Promoter and					
- 1	<ul><li>Percentage of shares (as a % of the total)</li></ul>	52.26	61.98	52.26	61.98	52.26		Promoter group)  - Percentage of shares (as a % of the total	52.26	61.98	52.26	61.98	52.
	<ul> <li>Percentage of shares (as a % of the foral)</li> </ul>					02.20				01.20			

#### SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2011

### SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2011

						(₹ In Lacs)							(₹ In Lacs)
Sr.	Particulars	Quarte	r Ended	Half Yea	ar Ended	Year Ended	Sr.	Particulars	Quarter	Ended	Half Yea	r Ended	Year Ended
No.		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	No.		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						1.	Segment Revenue					
	a. Infrastructure & Construction	28,128.07	22,165.50	56,294.18	51,358.65	105,999.41		a. Infrastructure & Construction	32,412.63	26,400.12	69,476.96	69,764.61	138,821.96
	b. Manufacturing	2,342.26	2,748.83	4,856.03	4,890.13	13,393.41		b. Manufacturing	2,342.26	2,748.83	4,856.03	4,890.13	13,393.41
	c. Unallocated	100.06		100.06	9.79	124.42		c. Unallocated	100.06	-	111.89	9.79	134.57
	Total	30,570.39	24,914.33	61,250.26	56,258.56	119,517.25		Total	34,854.94	29,148.95	74,444.88	74,664.52	152,349.95
	Less : Inter Segment Revenue	1,372.98	344.48	1,821.76	1,030.43	1,879.37		Less : Inter Segment Revenue	999.90	3,189.09	4,438.71	15,846.77	24,950.23
	Net Sales/ Income from Operations	29,197.41	24,569.84	59,428.50	55,228.13	117,637.88		Net Sales/ Income from Operations	33,855.05	25,959.86	70,006.17	58,817.75	127,399.71
2.	Segment Results						2.	Segment Results					
	a. Infrastructure & Construction	3,715.00	3,162.89	7,916.98	6,653.83	15,096.11		a. Infrastructure & Construction	3,949.66	3,273.90	8,285.59	6,904.82	15,418.60
	b. Manufacturing	161.75	283.68	396.02	553.92	958.08		b. Manufacturing	161.75	283.68	396.02	553.92	958.08
	c. Unallocated	100.06		100.06	9.79	124.42		c. Unallocated	100.06	-	111.89	9.79	134.57
	Total	3,976.81	3,446.57	8,413.06	7,217.54	16,178.62		Total	4,211.47	3,557.58	8,793.50	7,468.54	16,511.25
	Less: (1) Interest	1,670.68	1,440.63	3,494.89	2,942.38	6,177.23		Less:(1) Interest	1,939.28	1,493.07	3,863.63	3,045.54	6,411.99
	(2) Other Unallocable Expenditure	132.27	95.94	251.62	180.90	419.89		(2) Other Unallocable Expenditure	132.40	96.03	252.19	181.04	420.37
	(3) Unallocable Income	-		-	-	-		(3) Unallocable Income	-	-			
	Total Profit Before Tax	2,173.86	1,910.01	4,666.55	4,094.25	9,581.50		Total Profit Before Tax	2,139.79	1,968.47	4,677.68	4,241.96	9,678.89
3.	Capital Employed						3.	Capital Employed					
	(Segment Assets - Segment Liabilities)							(Segment Assets - Segment Liabilities)					
	a. Infrastructure & Construction	32,702.30	15,089.01	32,702.30	15,089.01	31,198.03		a. Infrastructure & Construction	31,888.13	13,991.43	31,888.13	13,991.43	30,300.73
	b. Manufacturing	11,841.65	12,340.06	11,841.65	12,340.06	13,379.30		b. Manufacturing	11,841.65	12,340.06	11,841.65	12,340.06	13,379.30
	c. Unallocated	7,301.33	3,094.22	7,301.33	3,094.22	3,769.81		c. Unallocated	8,110.55	4,175.11	8,110.55	4,175.11	4,660.36
	Total	51,845.28	30,523.29	51,845.28	30,523.29	48,347.15		Total	51,840.33	30,506.60	51,840.33	30,506.60	48,340.39

#### STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) FOR THE HALF YEAR ENDED ON 30<sup>™</sup> SEPTEMBER, 2011

(₹ In Lacs)

Particulars	Half Year Ended on	Half Year Ended on	Year Ended on	
	30/09/2011	30/09/2010	31/03/2011	
	Unaudited	Unaudited	Audited	
SHAREHOLDERS' FUNDS:				
(a) Capital	3,488.50	1,668.50	3,488.50	
(b) Reserves and Surplus	48,356.78	28,854.79	44,858.65	
DEFERRED TAX LIABILITY	2,077.86	1,570.33	1,839.59	
LOAN FUNDS	60,204.06	50,903.57	38,314.65	
TOTAL	114,127.20	82,997.19	88,501.39	
FIXED ASSETS	43,442.17	29,674.97	31,318.56	
INVESTMENTS	1,476.55	715.95	1,041.37	
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	41,586.30	32,786.23	34,389.49	
(b) Sundry Debtors	14,151.72	20,800.70	17,928.51	
(c) Cash and Bank balances	12,685.18	6,987.65	10,249.17	
(d) Loans and Advances & Other current assets	53,790.06	34,673.19	42,034.63	
Less: Current Liabilities and Provisions				
(a) Sundry Creditors	22,366.58	18,844.87	21,238.21	
(b) Current Liabilities & Provisions	30,638.20	23,796.61	27,222.14	
MISCELLANEOUS EXPENDITURE	-	-	-	
(NOT WRITTEN OFF OR ADJUSTED)				
PROFIT AND LOSS ACCOUNT	-	-	-	
TOTAL	114,127.20	82,997.19	88,501.39	

#### STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2011

			(₹ In Lacs)
Particulars	Half Year Ended on	Half Year Ended on	Year Ended on
	30/09/2011	30/09/2010	31/03/2011
	Unaudited	Unaudited	Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	3,488.50	1,668.50	3,488.50
(b) Reserves and Surplus	48,356.78	28,854.52	44,858.56
DEFERRED TAX LIABILITY	2,077.86	1,570.33	1,839.59
LOAN FUNDS	76,852.90	53,367.66	43,884.12
TOTAL	130,776.05	85,461.01	94,070.77
FIXED ASSETS	53,956.69	31,524.78	37,032.64
INVESTMENTS	103.28	14.28	14.29
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	50,241.62	36,410.14	37,920.04
(b) Sundry Debtors	17,224.46	20,769.06	18,952.92
(c) Cash and Bank balances	15,664.29	7,806.47	12,814.65
(d) Loans and Advances & Other current assets	57,307.34	32,543.28	42,006.46
Less: Current Liabilities and Provisions			
(a) Sundry Creditors	30,215.55	18,099.01	21,833.42
(b) Current Liabilities & Provisions	33,511.03	25,524.41	32,843.47
MISCELLANEOUS EXPENDITURE	4.95	16.42	6.67
(NOT WRITTEN OFF OR ADJUSTED)			
PROFIT AND LOSS ACCOUNT		-	
TOTAL	130,776.05	85,461.01	94,070.77

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24/10/2011 at Mumbai.
- 2 The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 30th September, 2011.
- 3 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax. 4 The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- 5 The Company has been operating in two business Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17.
- 6 Status of Investors' complaints for the quarter ended 30th September, 2011
- Op. Balance: (NIL), Received: (2), Disposed off: (2), Pending as on 30.09.2011: (NIL)

7 The figures for the previous periods have been regrouped/restated/reclassified wherever necessary to make them comparable.

For **PRATIBHA INDUSTRIES LIMITED** AJIT B. KULKARNI MANAGING DIRECTOR

Place: Mumbai Date: 24th October, 2011