

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chembers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.

Tel.:+91-22-3955 9999, Fax:+92-22-3955 9900. Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Financial Results (Consolidated) for the Quarter and Year ended on 31st March, 2015.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
1	(a) Net Sales / Income from Operations	94,171.38	79,336.83	62,019.76	3,13,905.22	2,28,361.84
	(b) Other Operating Income	601.97	693.98	562.79	2,644.26	1,810.56
	Total Income (a+b)	94,773.35	80,030.81	62,582.56	3,16,549.49	2,30,172.39
2	Expenditure					
	(a) Consumption of raw materials	79,821.00	56,857.68	33,707.96	2,47,238.84	97,828.43
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Manufacturing, Construction & Operating Expenses	21,601.01	16,282.20	23,968.82	71,992.22	71,793.70
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(36,178.32)	(16,055.20)	(23,436.80)	(1,00,087.81)	(31,675.00)
	(e) Purchase of traded goods	4,203.88	-	7,476.37	7,116.40	14,433.39
	(f) Employees cost	4,560.72	4,360.71	4,382.55	17,354.94	16,359.31
	(g) Depreciation & Amortisation	1,925.24	1,357.40	1,269.41	5,917.17	4,453.93
	(h) Other Expenditures	8,733.98	7,140.04	7,665.39	29,163.07	29,278.91
	Total Expenditures	84,667.50	69,942.84	55,033.69	2,78,694.84	2,02,472.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10,105.85	10,087.96	7,548.86	37,854.65	27,699.71
4	Other Income	1,106.92	295.88	486.29	2,170.28	1,869.18
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	11,212.77	10,383.85	8,035.15	40,024.93	29,568.89
6	Finance Costs	7,984.24	7,974.22	6,662.42	30,961.04	25,749.40
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	3,228.53	2,409.62	1,372.73	9,063.89	3,819.50
8	Exceptional Items	(1,586.45)	-	-	(1,586.45)	-
9	Profit before tax from Ordinary Activities (7+8)	1,642.08	2,409.62	1,372.73	7,477.44	3,819.50
10	Tax expenses	636.47	1,118.47	763.29	3,069.22	2,280.57
11	Profit after tax from Ordinary Activities (9-10)	1,005.60	1,291.16	609.44	4,408.23	1,538.93
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves				66,506.52	62,593.14
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)					
	- Basic	1.00	1.28	0.60	4.36	1.52
	- Diluted	1.00	1.28	0.60	4.36	1.52
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)					
	- Basic	1.00	1.28	0.60	4.36	1.52
	- Diluted	1.00	1.28	0.60	4.36	1.52

PART II

A	PARTICULARS OF SHAREHOLDINGS	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public shareholding					
	-- Number of shares	5,36,07,880	5,36,07,880	4,94,18,749	5,36,07,880	4,94,18,749
	-- Percentage of shareholding	53.05	53.05	48.90	53.05	48.90
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	4,74,47,512	4,74,47,512	5,16,36,643	4,74,47,512	5,16,36,643
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.95	46.95	51.10	46.95	51.10

B	Particulars	Quarter Ended 31.03.2015	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed off during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

Segmentwise Revenue, Results & Capital Employed (Consolidated) for the Quarter and Year ended on 31st March, 2015.

1. Segment Revenue					
a. Infrastructure & Construction	90,457.31	80,050.61	55,091.51	3,09,372.75	2,15,653.94
b. Manufacturing	63.81	6.89	4.91	121.48	82.12
c. Unallocated	5,359.74	284.76	7,979.10	9,243.92	16,312.19
Total	95,880.85	80,342.25	63,075.52	3,18,738.14	2,32,048.25
Less: Inter Segment Revenue	0.58	15.56	6.68	18.37	6.68
Net Sales/ Income from Operations	95,880.27	80,326.69	63,068.85	3,18,719.77	2,32,041.57
2. Segment Results					
a. Infrastructure & Construction	11115.08	10,642.86	8,356.42	40,481.58	30,233.73
b. Manufacturing	(1,713.98)	(217.05)	(167.86)	(2,211.79)	(699.61)
c. Unallocated	1115.45	286.98	350.88	2,127.51	1,872.12
Total	10,516.55	10,712.79	8,539.44	40,397.29	31,406.24
Less: (1) Interest	7,984.24	7,974.22	6,662.42	30,961.04	25,749.40
(2) Other Un allocable Expenditure	890.23	328.95	504.29	1,958.81	1,837.35
(3) Un allocable Income	-	-	-	-	-
Total Profit Before Tax	1,642.08	2,409.62	1,372.73	7,477.44	3,819.50
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Infrastructure & Construction	45,371.38	40,406.58	37,810.66	45,371.38	37,810.66
b. Manufacturing	8,506.70	10,370.74	12,716.78	8,506.70	12,716.78
c. Unallocated	14,649.54	17,239.55	14,086.81	14,649.54	14,086.81
Total	68,527.62	68,016.87	64,614.25	68,527.62	64,614.25

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Financial Results (Consolidated) for the Quarter and Year ended on 31st March, 2015.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
Statement of Assets & Liabilities		Rs. In lacs				
					As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
I. EQUITY AND LIABILITIES						
(1) Shareholder's Funds						
(a) Share Capital		2,021.11				
(b) Reserves and Surplus		66,506.52				
		68,527.62				
		64,614.25				
(2) Minority Interest						
		0.49				
		0.49				
(3) Non-Current Liabilities						
(a) Long-term borrowings		98,113.14				
(b) Deferred tax liabilities		5,279.04				
(c) Other Long term liabilities		731.28				
		1,04,123.45				
		84,872.95				
(4) Current Liabilities						
(a) Short-term borrowings		67,568.89				
(b) Trade payables		1,48,781.94				
(c) Other current liabilities		1,54,800.43				
(d) Short-term provisions		2,413.55				
		3,73,564.82				
		2,77,968.30				
Total		5,46,216.38				
4,27,455.98						
II.Assets						
(1) Non-current assets						
(a) Fixed assets						
1,08,096.69						
1,17,311.58						
(b) Non-current investments						
32.16						
32.16						
(c) Long term loans and advances						
15,206.56						
10,469.60						
(d) Other Non Current Assets						
3,738.05						
3,793.52						
		1,27,073.47				
		1,31,606.86				
(2) Current assets						
(a) Current investments						
-						
-						
(b) Inventories						
2,37,460.37						
1,43,806.09						
(c) Trade receivables						
76,129.55						
67,784.14						
(d) Cash and cash equivalents						
20,740.81						
13,318.25						
(e) Short-term loans and advances						
69,008.45						
64,115.40						
(f) Other current assets						
15,803.75						
6,825.23						
		4,19,142.91				
		2,95,849.12				
Total		5,46,216.38				
4,27,455.98						

NOTES:

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2015 at Mumbai.
- 2 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 3 The Company has discontinued operations in Saw Pipe Manufacturing division. However Segment wise Reporting is done as per the requirements of Accounting Standard 17 issued by ICAI.
- 4 The Board of Directors has recommended a Dividend of Rs.0.20 (i.e. 10%) per equity share of Rs. 2 each for the financial year ended 31st March 2015.
- 5 The company has revised depreciation rates on Fixed Assets effective 01st April, 2014 in accordance with requirement of Schedule II of Companies Act 2013, ("the Act"). The remaining useful life for all the asset except Machineries and Equipments has been revised by adopting standards useful life as per the Act. Incase of Machineries and Equipments different useful life has been adopted on technical advice. The carrying amount as on 01st April, 2014 is depreciated over the remaining useful life. As a results of changes a) The depreciation charge for the year ended 31st March, 2015 is higher by Rs 548.04 Lakhs. b) There is a debit to retained earnings of Rs 251.35 Lakhs for the assets whose remaining life as on 01st April, 2014 is expired in accordance with the revised life as per the Act.
- 6 During the quarter the company incurred loss of Rs .1586.44 Lakhs on sale of machinery of Saw Pipe Manufacturing division. This loss has been disclosed under the head Exceptional item.
- 7 The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- 8 In terms of clause 41 (1) (d) of Listing Agreement, the figures of the quarter ended 31st March 2015, are the balancing figures between audited figures in respect of the complete financial year ended 31st March 2015, and the published year to date figures upto the third quarter ended 31st December 2014.
- 9 Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

Place : Mumbai
Date : 29th May, 2015

sd/-
Usha B. Kulkarni
Chairperson

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

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Financial Results (Standalone) for Quarter and Year ended on 31st March, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
1	(a) Net Sales / Income from Operations	72,134.81	52,791.77	40,550.92	2,26,875.18	1,46,524.41
	(b) Other Operating Income	3,676.87	3,723.60	8,396.74	13,619.74	8,595.30
	Total Income (a+b)	75,811.68	56,515.37	48,947.66	2,40,494.92	1,55,119.71
2	Expenditure					
	(a) Consumption of raw materials	71,831.98	28,904.04	16,687.91	1,71,242.42	46,974.80
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Manufacturing, Construction & Operating Expenses	8,544.70	9,287.85	17,000.48	32,372.69	40,992.38
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(26,738.27)	1,716.76	(6,653.14)	(33,328.29)	908.47
	(e) Purchase of traded goods	4,203.88	-	7,476.37	7,116.40	14,433.39
	(f) Employees cost	2,308.91	2,037.28	2,251.77	8,366.89	8,747.84
	(g) Depreciation & Amortisation	1,842.68	1,280.28	1,191.38	5,599.06	4,180.38
	(h) Other Expenditures	6,241.66	5,714.88	5,749.67	21,532.67	19,410.61
	Total Expenditures	68,235.53	48,941.09	43,704.44	2,12,901.84	1,35,647.87
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,576.15	7,574.28	5,243.22	27,593.08	19,471.84
4	Other Income	1,090.60	277.35	452.43	2,112.38	1,772.34
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	8,666.75	7,851.64	5,695.65	29,705.46	21,244.18
6	Finance Costs	4,854.89	4,778.65	3,903.56	18,814.57	15,358.43
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	3,811.86	3,072.99	1,792.09	10,890.90	5,885.75
8	Exceptional Items	(1,586.45)	-	-	(1,586.45)	-
9	Profit before tax from Ordinary Activities (7+8)	2,225.41	3,072.99	1,792.09	9,304.45	5,885.75
10	Tax expenses	635.54	1,113.73	731.66	3,063.54	2,233.71
11	Profit after tax from Ordinary Activities (9-10)	1,589.87	1,959.26	1,060.42	6,240.91	3,652.04
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves				71,914.10	66,168.05
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)					
	- Basic	1.57	1.94	1.05	6.18	3.61
	- Diluted	1.57	1.94	1.05	6.18	3.61
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)					
	- Basic	1.57	1.94	1.05	6.18	3.61
	- Diluted	1.57	1.94	1.05	6.18	3.61

PART II

PARTICULARS OF SHAREHOLDINGS		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public shareholding					
	-- Number of shares	5,36,07,880	5,36,07,880	4,94,18,749	5,36,07,880	4,94,18,749
	-- Percentage of shareholding	53.05	53.05	48.90	53.05	48.90
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	4,74,47,512	4,74,47,512	5,16,36,643	4,74,47,512	5,16,36,643
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.95	46.95	51.10	46.95	51.10

Particulars		Quarter Ended 31.03.2015	
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			NIL
Received during the quarter			NIL
Disposed off during the quarter			NIL
Remaining unresolved at the end of the quarter			NIL

Segmentwise Revenue, Results & Capital Employed (Standalone) for the Quarter and Year ended on 31st March, 2015

1. Segment Revenue						
a. Infrastructure & Construction	71,522.80	56,511.24	41,410.41	2,33,255.72	1,40,497.73	
b. Manufacturing	63.81	6.89	4.91	121.48	82.12	
c. Unallocated	5,315.67	288.41	7,984.77	9,243.92	16,312.19	
Total	76,902.27	56,806.54	49,400.09	2,42,621.11	1,56,892.05	
Less : Inter Segment Revenue	-	13.81	-	13.81	-	
Net Sales/ Income from Operations	76,902.27	56,792.72	49,400.09	2,42,607.30	1,56,892.05	
2. Segment Results						
a. Infrastructure & Construction	8,573.04	8,108.90	6,004.57	30,162.11	21,902.34	
b. Manufacturing	(1,713.98)	(217.05)	(167.86)	(2,211.79)	(699.61)	
c. Unallocated	1,111.47	288.73	363.23	2,127.51	1,878.80	
Total	7,970.53	8,180.58	6,199.94	30,077.83	23,081.53	
Less:(1) Interest	4,854.89	4,778.65	3,903.56	18,814.57	15,358.43	
(2) Other Un allocable Expenditure	890.23	328.95	504.29	1,958.81	1,837.35	
(3) Un allocable Income	-	-	-	-	-	
Total Profit Before Tax	2,225.41	3,072.99	1,792.09	9,304.45	5,885.75	

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CIN : L45200MH1995PLC090760

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(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
	3. Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a. Infrastructure & Construction	50,778.96	45,229.90	41,385.56	50,778.96	41,385.56
	b. Manufacturing	8,506.70	10,370.74	12,716.78	8,506.70	12,716.78
	c. Unallocated	14,649.54	17,239.55	14,086.81	14,649.54	14,086.81
	Total	73,935.21	72,840.19	68,189.15	73,935.21	68,189.15

Statement of Assets & Liabilities

	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,021.11	2,021.11
(b) Reserves and Surplus	71,914.10	66,168.05
	73,935.21	68,189.15
(2) Non-Current Liabilities		
(a) Long-term borrowings	57,329.70	53,160.57
(b) Deferred tax liabilities (Net)	5,279.04	4,318.87
	62,608.74	57,479.44
(3) Current Liabilities		
(a) Short-term borrowings	67,568.89	33,829.87
(b) Trade payables	62,615.92	49,464.58
(c) Other current liabilities	1,20,804.03	1,21,435.89
(d) Short-term provisions	2,400.21	1,455.24
	2,53,389.05	2,06,185.58
Total	3,89,933.00	3,31,854.18
II.Assets		
(1) Non-current assets		
(a) Fixed assets	88,746.52	92,155.25
(b) Non-current investments	812.06	475.61
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	10,070.06	10,808.10
(e) Other non-current assets	3,738.05	3,793.52
	1,03,366.69	1,07,232.48
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	96,150.36	67,923.48
(c) Trade receivables	84,525.60	64,742.91
(d) Cash and cash equivalents	19,297.55	10,831.27
(e) Short-term loans and advances	80,435.56	75,317.43
(f) Other current assets	6,157.23	5,806.61
	2,86,566.31	2,24,621.70
Total	3,89,933.00	3,31,854.18

NOTES:

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2015 at Mumbai.
- 2 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 3 The Company has discontinued operations in Saw Pipe Manufacturing division. However Segment wise Reporting is done as per the requirements of Accounting Standard 17 issued by ICAI.
- 4 The Board of Directors has recommended a Dividend of Rs.0.20 (i.e. 10%) per equity share of Rs. 2 each for the financial year ended 31st March 2015.
- 5 The company has revised depreciation rates on Fixed Assets effective 01st April, 2014 in accordance with requirement of Schedule II of Companies Act 2013, ("the Act"). The remaining useful life for all the asset except Machineries and Equipments has been revised by adopting standards useful life as per the Act. In case of Machineries and Equipments different useful life has been adopted on technical advice. The carrying amount as on 01st April, 2014 is depreciated over the remaining useful life. As a result of changes a) The depreciation charge for the year ended 31st March, 2015 is higher by Rs 548.04 Lakhs. b) There is a debit to retained earnings of Rs 251.35 Lakhs for the assets whose remaining life as on 01st April, 2014 is expired in accordance with the revised life as per the Act.
- 6 During the quarter the company incurred loss of Rs .1586.44 Lakhs on sale of machinery of Saw Pipe Manufacturing division. This loss has been disclosed under the head Exceptional item.
- 7 In terms of clause 41 (1) (d) of Listing Agreement, the figures of the quarter ended 31st March 2015, are the balancing figures between audited figures in respect of the complete financial year ended 31st March 2015, and the published year to date figures upto the third quarter ended 31st December 2014.
- 8 Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

Place : Mumbai
Date : 29th May, 2015

sd/-
Usha B. Kulkarni
Chairperson