

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.
Tel.:+91-22-3955 9999, Fax:+92-22-3955 9900. Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Financial Results (Standalone) for Quarter/ Year to Date ended on 31st March, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Unaudited	31.03.2016 Audited	31.03.2015 Audited
1	(a) Net Sales / Income from Operations	1,24,055.69	71,090.57	72,134.81	2,95,545.23	2,26,875.18
	(b) Other Operating Income	(10,702.97)	4,006.34	3,676.87	1,446.56	13,619.74
	Total Income (a+b)	1,13,352.72	75,096.91	75,811.68	2,96,991.79	2,40,494.92
2	Expenditure					
	(a) Consumption of raw materials	1,09,586.71	70,888.52	71,831.98	2,67,099.04	1,71,242.42
	(b) Purchases of stock-in-trade	1,18,263.64	-	-	2,99,094.92	-
	(c) Construction & Operating Expenses	8,676.94	5,941.37	8,544.70	31,995.89	32,372.69
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(22,150.38)	(21,990.60)	(26,738.27)	(76,930.71)	(33,328.29)
	(e) Purchase of traded goods	-	-	4,203.88	-	7,116.40
	(f) Employees cost	1,484.89	1,618.46	2,308.91	6,787.39	8,366.89
	(g) Depreciation & Amortisation	1,406.80	1,311.65	1,842.68	5,375.83	5,599.06
	(h) Other Expenditures	5,304.14	9,686.42	6,241.66	28,820.49	21,532.67
	Total Expenditures	1,04,309.09	67,455.82	68,235.53	2,63,147.92	2,12,901.84
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	9,043.63	7,641.09	7,576.15	33,843.87	27,593.08
4	Other Income	863.61	647.41	1,090.60	1,882.94	2,112.38
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	9,907.24	8,288.50	8,666.75	35,726.81	29,705.46
6	Finance Costs	6,884.15	7,224.30	4,854.89	26,329.38	18,814.57
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	3,023.09	1,064.20	3,811.86	9,397.43	10,890.90
8	Exceptional Items	-	-	(1,586.45)	-	(1,586.45)
9	Profit before tax from Ordinary Activities (7+8)	3,023.09	1,064.20	2,225.41	9,397.43	9,304.45
10	Tax expenses	1,866.64	550.56	635.54	4,118.97	3,063.54
11	Profit after tax from Ordinary Activities (9-10)	1,156.45	513.64	1,589.87	5,278.46	6,240.91
12	Extraordinary items (net of tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,156.45	513.64	1,589.87	5,278.46	6,240.91
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves	-	-	-	77,192.56	71,914.10
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)					
	- Basic	1.14	0.51	1.57	5.22	6.18
	- Diluted	1.14	0.51	1.57	5.22	6.18
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)					
	- Basic	1.14	0.51	1.57	5.22	6.18
	- Diluted	1.14	0.51	1.57	5.22	6.18

Statement of Assets & Liabilities

I. EQUITY AND LIABILITIES

	As at 31.03.2016 Audited	As at 31.03.2015 Audited
(1) Shareholder's Funds		
(a) Share Capital	2,021.11	2,021.11
(b) Reserves and Surplus	77,192.56	71,914.10
	79,213.66	73,935.21
(2) Non-Current Liabilities		
(a) Long-term borrowings	42,996.54	57,329.70
(b) Deferred tax liabilities (Net)	6,402.41	5,279.04
(c) Other Long term liabilities	60.00	-
(d) Long term provisions	-	-
	49,458.94	62,608.74
(3) Current Liabilities		
(a) Short-term borrowings	1,11,750.41	67,568.89
(b) Trade payables	89,774.71	62,615.92
(c) Other current liabilities	1,54,539.79	1,20,804.03
(d) Short-term provisions	3,240.06	2,400.21
	3,59,304.96	2,53,389.05
Total	4,87,977.57	3,89,933.00
II.Assets		
(1) Non-current assets		
(a) Fixed assets	84,421.53	88,746.52
(b) Non-current investments	3,465.04	812.06
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	13,235.72	10,070.06
(e) Other non-current assets	5,520.78	3,738.05
	1,06,643.06	1,03,366.69
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1,72,924.70	96,150.36
(c) Trade receivables	84,944.17	84,525.60
(d) Cash and cash equivalents	22,004.28	19,297.55
(e) Short-term loans and advances	95,277.69	80,435.56
(f) Other current assets	6,183.66	6,157.23
	3,81,334.51	2,86,566.31
Total	4,87,977.57	3,89,933.00

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May 2016 at Mumbai.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- There are no other reportable segments as per AS 17 apart from Infrastructure and hence no segment reporting is prepared.
- Network of two of the wholly owned subsidiary companies, have fully eroded due to losses. Company's aggregate exposure is of Rs. 90,47,40,016/- consisting of investment in the equity share capital and interest free advances granted to these subsidiary companies. Based on certain estimates and other factors including their business plan and growth prospects, management considers the decline in the value of investments as temporary in nature and believes that the Loans & Advances are good and recoverable.
- The results for the Quarter ended March 31, 2016 is the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous periods / year's figures have been regrouped / restated / reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

SD/-
Usha B Kulkarni
Chairperson

Place : Mumbai
Date : 27th May 2016

DIN - 00220531

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CIN : L45200MH1995PLC090760

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Financial Results (Consolidated) for the Quarter / Year ended on 31st March, 2016.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 Unaudited	31.12.2015 Unaudited	31.03.2015 Unaudited	31.03.2016 Audited	31.03.2015 Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	1,55,851.76	98,289.29	94,171.38	4,35,516.18	3,13,905.22
	(b) Other Operating Income	652.09	688.57	601.97	2,969.51	2,644.26
	Total Income (a+b)	1,56,503.85	98,977.86	94,773.35	4,38,485.70	3,16,549.49
2	Expenses					
	(a) Consumption of raw materials	1,29,043.68	93,062.02	79,821.00	3,73,313.36	2,47,238.84
	(b) Purchases of stock-in-trade	1,46,500.24	-	-	4,40,023.09	-
	(c) Construction & Operating Expenses	17,456.56	15,789.51	21,601.01	66,709.73	71,992.22
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(19,203.86)	(33,707.37)	(36,178.32)	(1,03,161.45)	(1,00,087.81)
	(e) Purchase of traded goods	-	-	4,203.88	-	7,116.40
	(f) Employees cost	3,260.23	3,530.43	4,560.72	14,707.09	17,354.94
	(g) Depreciation & Amortisation	1,473.79	1,391.84	1,925.24	5,684.24	5,917.17
	(h) Other Expenditures	13,049.97	8,489.33	8,733.98	38,235.58	29,163.07
	Total Expenditures	1,45,080.37	88,555.77	84,667.50	3,95,488.56	2,78,694.84
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	11,423.48	10,422.09	10,105.85	42,997.14	37,854.65
4	Other Income	1,454.30	742.12	1,106.92	2,717.05	2,170.28
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	12,877.78	11,164.21	11,212.77	45,714.19	40,024.93
6	Finance Costs	10,064.85	10,218.85	7,984.24	38,392.41	30,961.04
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	2,812.93	945.36	3,228.53	7,321.77	9,063.89
8	Exceptional Items	-	-	(1,586.45)	-	(1,586.45)
9	Profit before tax from Ordinary Activities (7+8)	2,812.93	945.36	1,642.08	7,321.77	7,477.44
10	Tax expenses	1,975.25	547.20	636.47	4,306.08	3,069.22
11	Profit after tax from Ordinary Activities (9-10)	837.67	398.17	1,005.60	3,015.70	4,408.23
12	Extraordinary items (net of tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	837.67	398.17	1,005.60	3,015.70	4,408.23
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	(0.01)	-	-	(0.01)	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	837.66	398.17	1,005.60	3,015.69	4,408.23
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11
18	Reserves excluding Revaluation reserves				69,522.20	66,506.52
19	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)					
	- Basic	0.83	0.39	1.00	2.98	4.36
	- Diluted	0.83	0.39	1.00	2.98	4.36
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)					
	- Basic	0.83	0.39	1.00	2.98	4.36
	- Diluted	0.83	0.39	1.00	2.98	4.36

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Statement of Assets & Liabilities

I. EQUITY AND LIABILITIES	As at 31.03.2016 Audited	As at 31.03.2015 Audited
(1) Shareholder's Funds		
(a) Share Capital	2,021.11	2,021.11
(b) Reserves and Surplus	69,522.20	66,506.52
	71,543.31	68,527.62
(2) Minority Interest	0.50	0.49
	0.50	0.49
(3) Non-Current Liabilities		
(a) Long-term borrowings	60,769.92	98,113.14
(b) Deferred tax liabilities	6,402.41	5,279.04
(c) Other Long term liabilities	894.20	731.28
	68,066.53	1,04,123.45
(4) Current Liabilities		
(a) Short-term borrowings	1,11,750.41	67,568.89
(b) Trade payables	2,35,254.93	1,48,781.94
(c) Other current liabilities	2,07,184.87	1,54,800.43
(d) Short-term provisions	3,262.15	2,413.55
	5,57,452.36	3,73,564.82
Total	6,97,062.69	5,46,216.38
II.Assets		
(1) Non-current assets		
(a) Fixed assets	1,03,465.13	1,08,096.69
(b) Non-current investments	32.16	32.16
(c) Long term loans and advances	18,860.73	15,206.56
(d) Other Non Current Assets	15,576.86	12,241.83
	1,37,934.88	1,35,577.25
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	3,36,011.75	2,37,460.37
(c) Trade receivables	81,143.93	76,129.55
(d) Cash and cash equivalents	23,631.51	20,740.81
(e) Short-term loans and advances	1,10,815.08	69,008.45
(f) Other current assets	7,525.55	7,299.97
	5,59,127.82	4,10,639.14
Total	6,97,062.69	5,46,216.38

NOTES:

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2016 at Mumbai.
- 2 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 3 There are no other reportable segments as per AS 17 apart from Construction and engineering and hence no segment reporting is prepared.
- 4 Networth of two of wholly owned subsidiary companies, have fully eroded due to losses. Company's aggregate exposure is of Rs. 90,47,40,016/- consisting of investment in the equity share capital and interest free advances granted to these subsidiary companies. Based on certain estimates and other factors including their business plan and growth prospects, management considers the decline in the value of investments as temporary in nature and believes that the Loans & Advances are good and recoverable.
- 5 The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- 6 The results for the Quarter ended March 31, 2016 is the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 7 Previous periods' /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

SD/-

Usha B Kulkarni

Chairperson

DIN - 00220531

Place : Mumbai

Date : 27th May, 2016