



14th February, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532718

National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051
NSE Code: PRATIBHA

Dear Sirs,

Sub.: Outcome of Board Meeting held on 14th February, 2018

Pursuant to the Provisions of Regulation 30(2) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company at its Meeting held on 14th February, 2018, inter alia, have considered/approved the following:

1. Unaudited Quarterly Financial Results for the third quarter ended 31st December, 2017 subjected to limited review by the Statutory Auditors (Copy enclosed); and
2. Approved Appointment of Mrs. Sunanda D. Kulkarni as an Additional Director in the Category of Non-Executive & Non-Independent Woman Director.

The Board Meeting commenced at 4.00 p.m. and concluded at 6.30 p.m.

Kindly take the above on your records.

Thanking You,

Yours faithfully,
For **Pratibha Industries Limited**



Bhavana Shah
Company Secretary & Compliance Officer

Pratibha Industries Limited

CIN: L45200MH1995PLC090760

Head Office Unit No. 1/B-56 & 1/B-57, Phoenix Paragon Plaza, Phoenix Market City, LBS Marg, Kurla (W), Mumbai – 400 070. Maharashtra – India
Regd. Office : Shrikant Chambers, 5th Floor, Phase II, Next to R.K.Studio, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, INDIA.
Tel : +91-22-3955-9999 Fax : +91-22-3955-9900 Email : info@pratibhagroup.com URL : www.pratibhagroup.com



Limited Review Report

To,
The Board of Directors
Pratibha Industries Ltd.
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pratibha Industries Limited. ('the Company') for the quarter and year to date ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting dated 14th February 2018, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us, subject to matter in paragraphs 4 to 7, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. *Inventory of Work in Progress (WIP) includes certain contractual claim amounting to Rs. 268.29 Crores. These amounts have been ascertained by the management based on their estimates. No formal submission of these claims has been made to clients. WIP also includes certain claims amounting to Rs. 152.29 Crores which are though submitted but not yet approved by respective clients. The amounts of these claims are subject to change post submission and approval from clients. In absence of any communication from clients, we cannot confirm the amount of this WIP. The consequential impact, if any, on the standalone financial statements is therefore not ascertainable.*
5. *There are many foreign creditors, having credit balance aggregating to Rs. 4.50 Crore and advance paid aggregating to Rs. 1.20 Crore, whose balance in foreign currency could not be ascertained as at Balance sheet date. As a result, these balances could not be translated as required under IND AS 21. In absence of details of closing balance in foreign currency, consequential impact, if any, on the Standalone financial statements is not ascertainable.*

6. *The company has not provided for interest on various loans from Banks to the extent of Rs. 200.95 Crores. To that extent interest expense, interest liability and loss for the year to date ended 31st December, 2017 are understated. The management is of the view that since the status of all loans has become NPA, interest will be waived by the Banks and hence no provision is required.*
7. *Many clients of the company have en-cashed Bank Guarantee on account of various reasons. Balance of Rs. 87.22 Crore is shown as recoverable from Clients as asset in Balance sheet and no provision against the same has been made. To that extent loss and reserves are understated and Assets are overstated. Management is of the opinion that these amounts will be recovered in due course from respective parties and there is no need for any provision.*
8. Based on our review conducted as above and subject to the possible effects of the matter described in paragraphs 4 to 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. We draw attention to Note 3 of the Statement with regard to Company's aggregate investments in two subsidiary companies and loans and advances due from these subsidiary companies (including one step down subsidiary) amounting to Rs. 93.73 Crore as at 31st December, 2017. The net worth of these Subsidiary companies has been fully eroded. However based on certain estimates and other factors including their business plan and growth prospects, as described in the said note, management considers the decline in the value of investments as temporary in nature and believes that the Loans & Advances are good and recoverable. Our report is not modified in respect of this matter.
10. We draw attention to Note No. 5 of the Statement which states that the Lenders had invoked the SDR with reference date as 16.06.2016 and the account was standstill for 18 Months as per the RBI Guidelines. The company could not succeed in SDR and eventually the account turned NPA on 15.12.2017 with retrospective effect. The Lenders have advised the company to submit the resolution plan and currently the Lenders are reviewing the same under Outside SDR Change in Management guideline.

For Ramanand & Associates

Chartered Accountants

Firm Regn No.: 117776W



Ramanand Gupta
Managing Partner
M No: 103975



Place: Mumbai

Date: 14th February 2018

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.

Tel.:+91-22-3955 9999, Fax:+92-22-3955 9900. Website: www.pratibhagroup.com,

E-mail: info@pratibhagroup.com

Statement of Unaudited Standalone Financial result for the quarter / Year to date ended 31st December 2017

(Rs. In Cr)

Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Income						
	(a) Gross Sales / Income from Operations	187.39	187.58	210.52	682.66	827.69	1,061.08
	(b) Other Income	49.61	6.50	12.87	60.67	31.41	41.27
	Total Income	237.01	194.08	223.39	743.33	859.10	1,102.35
2	Expenditure						
	(a) Consumption of raw materials	13.62	20.17	38.38	64.46	348.55	390.28
	(b) Construction & Operating Expenses	197.74	147.72	183.84	595.50	505.75	780.47
	(c) Changes in inventories of Finished Goods, work	726.99	77.41	(46.53)	1,154.32	(356.32)	24.17
	(d) Employees cost	5.88	7.07	12.61	21.71	40.64	53.73
	(e) Finance Costs	5.88	11.41	141.93	27.51	371.64	466.08
	(f) Depreciation & Amortisation	11.30	11.45	11.94	34.13	37.31	48.61
	(g) Other Expenditures	26.60	661.19	64.15	753.58	190.58	261.80
	Total Expenditures	988.01	936.42	406.33	2,651.22	1,138.16	2,025.14
3	Profit before Exceptional Items (1-2)	(751.00)	(742.34)	(182.94)	(1,907.89)	(279.05)	(922.79)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(751.00)	(742.34)	(182.94)	(1,907.89)	(279.05)	(922.79)
6	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	(28.96)	-	(29.84)	(99.23)
7	Profit after tax (5-6)	(751.00)	(742.34)	(153.98)	(1,907.89)	(249.21)	(823.55)
8	Other Comprehensive Income (OCI)	0.67	(0.40)	(0.86)	0.23	(1.18)	0.97
9	Total Comprehensive Income (7+8)	(750.34)	(742.74)	(154.84)	(1,907.67)	(250.40)	(822.59)
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	47.72	47.72	20.21	47.72	20.21	47.72
11	Other Equity attributable to Owners of the Company						
12	Earning Per Share (in Rs.)						
	- Basic	-31.48	-31.11	-15.24	-79.96	-24.66	-61.69
	- Diluted	-31.48	-31.11	-15.24	-79.96	-24.66	-61.69

NOTES:

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2018 at Mumbai.
- 2 The Company is operating in single segment i.e. Engineering, Procurement and Construction (EPC). There have been no other reportable segments identified by Chief Operating Decision Maker and hence no segment reporting is presented under IND AS 108.
- 3 Net worth of two wholly owned subsidiary companies, have fully eroded due to losses. Company's aggregate exposure is of Rs. 93.73 Crores as at 31st December, 2017 consisting of investment in the equity share capital and interest free advances granted to these subsidiary companies. Based on certain estimates and other factors including their business plan and growth prospects, management considers the decline in the value of investments as temporary in nature and believes that the Loans & Advances are good and recoverable.
- 4 In view of losses, no additional provision for deferred tax is made.
- 5 The Lenders had invoked the SDR with reference date as 16.06.2016 and the account was standstill for 18 Months as per the RBI Guidelines. The company could not succeed in SDR and eventually the account turned NPA on 15.12.2017 with retrospective effect. The Lenders have advised the company to submit the resolution plan and currently the Lenders are reviewing the same under Outside SDR Change in Management Guideline.
- 6 Inventory of Work in Progress includes claims under different stages i.e. claims awarded, claims submitted and under review by the client, claims yet to be submitted to client since final mapping of the project is under progress i.e. feed, detailed and in-built drawings are being super imposed. The management is of the opinion that the same are realizable.
- 7 Previous periods' figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.



For PRATIBHA INDUSTRIES LIMITED

Sharad P. Deshpande
Whole Time Director
DIN: 06507698

Place : Mumbai
Date : 14th February 2018



Limited Review Report

To,
The Board of Directors
Pratibha Industries Ltd.
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Pratibha Industries Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and jointly controlled entities for the quarter and year to date ended 31st December,, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 14th February 2018, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us, subject to matter in paragraphs 4 to 7, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. *Inventory of Work in Progress (WIP) of Holding Company includes certain contractual claim amounting to Rs. 268.29 Crores. These amounts have been ascertained by the management of Holding Company based on their estimates. No formal submission of these claims has been made to clients. WIP of Holding Company also includes certain claims amounting to Rs. 152.29 Crores which are though submitted but not yet approved by respective clients. The amounts of these claims are subject to change post submission and approval from clients. In absence of any communication from clients, we cannot confirm the amount of inventories. The consequential impact, if any, on the standalone financial statements is therefore not ascertainable.*
5. *There are many foreign creditors in the books of Holding Company, having credit balance aggregating to Rs. 4.50 Crore and advance paid aggregating to Rs. 1.20 Crore, whose balance in foreign currency could not be ascertained as at Balance sheet date. As a result,*

these balances could not be translated as required under IND AS 21. In absence of details of closing balance in foreign currency, consequential impact, if any, on the Standalone financial statements is not ascertainable.

- 6. *The Holding Company has not provided for interest on various loans from Banks to the extent of Rs. 200.95 Crores. To that extent interest expense, interest liability and loss are understated. The management of the Holding company is of the view that that since the status of all loans has become NPA, interest will be waived by the Banks and hence no provision is required.***
- 7. *Many clients of the Holding company have en-cashed Bank Guarantee on account of various reasons. Balance of Rs. 87.22 Crore is shown as recoverable from Clients as asset in Balance sheet and no provision against the same has been made. To that extent loss and reserves are understated and Assets are overstated. Management of the Holding company is of the opinion that these amounts will be recovered in due course from respective parties and there is no need for any provision.***
8. Based on our review conducted as above, and on consideration of the reports of the other auditors and subject to the possible effects of the matter described in paragraphs 4 to 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. We did not review the financial results of 15 subsidiaries (including 11 Joint Venture companies treated as Subsidiary and 1 step-down subsidiary) included in the Statement, whose financial results reflects, total revenue from operations of Rs. 320.05 Crores and total loss (net) of Rs. 550.06 crores for the year to date ended 31st December, 2017, as considered in the Statement. The Statement also includes Group's share of Profit (net) of Rs. 0.54 Crore for the year to date ended 31st December, 2017 and total investment of Rs. 90.09 crores as at that date, as considered in the Statement, in respect of 11 Joint Venture and Associates. These companies' financial results have not been reviewed by us. These financial results are also not reviewed by their respective auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, is based solely on such un-reviewed financial results.
10. We draw attention to Note 3 of the Statement with regard to Holding Company's aggregate investments in and loans and advances due from these subsidiary companies (including one step down subsidiary) amounting to Rs. 93.73 Crore as at 31st December, 2017. The net-worth of these Subsidiary companies has been fully eroded. However based on certain estimates and other factors including their business plan and growth prospects, as described in the said note, management considers the decline in the value of investments as temporary in nature and believes that the Loans & Advances are good and recoverable. Our report is not modified in respect of this matter.

11. We draw attention to Note No. 5 of the Statement which states that the Lenders had invoked the SDR with reference date as 16.06.2016 and the account was standstill for 18 Months as per the RBI Guidelines. The holding company could not succeed in SDR and eventually the account turned NPA on 15.12.2017 with retrospective effect. The Lenders have advised the holding company to submit the resolution plan and currently the Lenders are reviewing the same under Outside SDR Change in Management guideline.

For Ramanand & Associates

Chartered Accountants

Firm Regn No.: 117776W



Ramanand Gupta
Managing Partner
M No: 103975



Place: Mumbai

Date: 14th February, 2018

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.

Tel.:+91-22-3955 9999, Fax:+92-22-3955 9900. Website: www.pratibhagroup.com,

E-mail: info@pratibhagroup.com

Statement of Unaudited Consolidated Financial results for the quarter / year to date ended 31st December 2017

(Rs. In Cr)

Sr. No.	Particulars	Quarter Ended			Year To Date Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Income						
	(a) Gross Sales / Income from Operations	216.08	268.75	294.05	886.85	1,323.82	1,687.15
	(b) Other Income	161.98	9.34	13.42	176.53	32.44	42.87
	Total Income	378.06	278.09	307.47	1,063.38	1,356.26	1,730.02
2	Expenditure						
	(a) Consumption of raw materials	20.98	26.74	71.23	95.85	654.21	729.84
	(b) Construction & Operating Expenses	208.96	222.93	229.73	774.04	660.06	1,031.27
	(c) Changes in inventories of Finished Goods, work in progress & stock in trade	696.26	714.13	(51.46)	1,757.11	(380.41)	(18.17)
	(d) Employees cost	8.15	11.55	21.78	34.57	75.48	96.37
	(e) Finance Costs	12.57	20.97	179.02	52.81	479.44	617.12
	(f) Depreciation & Amortisation	11.30	13.13	12.53	37.50	38.98	55.36
	(g) Other Expenditures	176.31	17.16	32.37	233.82	113.83	154.82
	Total Expenditures	1,134.53	1,026.62	495.19	2,985.70	1,641.60	2,666.60
3	Profit before Exceptional Items (1-2)	(756.47)	(748.53)	(187.72)	(1,922.32)	(285.34)	(936.59)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(756.47)	(748.53)	(187.72)	(1,922.32)	(285.34)	(936.59)
6	Tax expenses						
	Current Tax	-	-	(3.00)	-	1.34	-
	Deferred Tax	(0.40)	-	(28.96)	(0.40)	(29.84)	(99.46)
7	Profit after tax (5-6)	(756.07)	(748.53)	(155.76)	(1,921.92)	(256.84)	(837.13)
8	Share in profit/(loss) of joint ventures/ associates (net)	1.52	(0.40)	0.00	(0.34)	(0.43)	(2.27)
9	Adjustments for non-controlling interest in subsidiaries	0.00	0.01	(0.00)	0.01	0.00	(0.00)
10	Net profit after tax, non-controlling interest and share in profit/(loss) of joint ventures/ associates (7+8+9)	(754.55)	(748.92)	(155.76)	(1,922.25)	(257.27)	(839.40)
11	Other Comprehensive Income (OCI)	0.65	(0.40)	(0.85)	0.21	(1.16)	1.04
12	Total Comprehensive Income (10+11)	(753.90)	(749.31)	(156.61)	(1,922.04)	(258.42)	(838.36)
13	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	47.72	47.72	20.21	47.72	20.21	47.72
14	Other Equity attributable to Owners of the Company						193.88
15	Earning Per Share (in Rs.)						
	- Basic	-31.62	-31.39	-15.41	-80.56	-25.46	(62.87)
	- Diluted	-31.62	-31.39	-15.41	-80.56	-25.46	(62.87)

NOTES:

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2018 at Mumbai.
- 2 The Company is operating in single segment i.e. Engineering, Procurement and Construction (EPC). There have been no other reportable segments identified by Chief Operating Decision Maker and hence no segment reporting is presented under IND AS 108.
- 3 Net worth of two wholly owned subsidiary companies, have fully eroded due to losses. Company's aggregate exposure is of Rs. 93.73 Crores as at 31st December, 2017 consisting of investment in the equity share capital and interest free advances granted to these subsidiary companies. Based on certain estimates and other factors including their business plan and growth prospects, management considers the decline in the value of investments as temporary in nature and believes that the Loans & Advances are good and recoverable.
- 4 In view of losses, no additional provision for deferred tax is made.
- 5 The Lenders had invoked the SDR with reference date as 16.06.2016 and the account was standstill for 18 Months as per the RBI Guidelines. The company could not succeed in SDR and eventually the account turned NPA on 15.12.2017 with retrospective effect. The Lenders have advised the company to submit the resolution plan and currently the Lenders are reviewing the same under Outside SDR Change in Management guideline.
- 6 Inventory of Work in Progress includes claims under different stages i.e. claims awarded, claims submitted and under review by the client, claims yet to be submitted to client since final mapping of the project is under progress i.e. feed, detailed and in-built drawings are being super imposed. The management is of the opinion that the same are realizable.
- 7 Audited Figures of subsidiaries companies and joint ventures will be provided annually. These companies and Joint ventures statements have been prepared by management and considered in Consolidated Results.
- 8 Previous periods' figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.



For PRATIBHA INDUSTRIES LIMITED

Sharad P. Deshpande
Whole Time Director
DIN: 06507698

Place : Mumbai
Date : 14th February 2018



Pratibha Industries Limited
 Registered Office: Shrikant Chambers, Phase - II, 5th Floor,
 Ston Trombay Road, Next to R.K. Studio,
 Chembur, Mumbai - 400 071.
 Phone: 022-39559999
 Fax: 022-39559900

Website: www.pratibhagroup.com
 E-mail: info@pratibhagroup.com

Extract of Consolidated Unaudited Financial Results for the quarter ended 31st December 2017

Particulars	(Rs. in Crores except earning per share data)					
	Quarter Ended			Year to Date ended		
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
Total Income from Operations	216.08	268.75	294.05	886.85	1,323.82	1,687.15
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	-756.47	-748.53	-187.72	-1,922.32	-285.34	-936.59
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-756.47	-748.53	-187.72	-1,922.32	-285.34	-936.59
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-754.55	-748.92	-155.76	-1,922.25	-257.27	-839.40
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-753.90	-749.31	-156.61	-1,922.04	-258.42	-838.36
Equity Share Capital	47.72	47.72	20.21	47.72	20.21	47.72
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)						193.88
Earnings per share (of Rs. 2/- each) (for continuing and discontinued operations)						
Basic	-31.62	-31.39	-15.41	-80.56	-25.46	-62.87
Diluted	-31.62	-31.39	-15.41	-80.56	-25.46	-62.87

Notes:
 1 Summary details of standalone unaudited financial results of Pratibha Industries Limited:

Particulars	Quarter Ended			Year to Date ended		
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
	Net income from operations	187.39	187.58	210.52	682.66	827.69
Profit before tax including OCI	-750.34	-742.74	-183.80	-1,907.67	-280.24	-921.82
Profit after tax including OCI	-750.34	-742.74	-154.84	-1,907.67	-250.40	-822.59

2. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Registration 33 of the SEBI (Listing and other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on www.bseindia.com; www.nseindia.com and on the Company website www.pratibhagroup.com

CIN: L45200MH1995PLC090760
 Place: Mumbai
 Date: 14th February, 2018



S.P. Deshpande
 Wholtime Director
 DIN: 06507698

For PRATIBHA INDUSTRIES LIMITED