

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio,
Chembur, Mumbai - 400 071.

Tel.:+91-22-3955 9999, Fax:+92-22-3955 9900. Website: www.pratibhagroup.com, Email:
info@pratibhagroup.com

Financial Results (Standalone) for Quarter ended on 30th June, 2016

(Rs. In Cr)

Sr. No.	Particulars	Quarter Ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1	(a) Gross Sales / Income from Operations	378.19	510.49
	(b) Other Operating Income	0.35	41.00
	Total Income (a+b)	378.54	551.49
2	Expenditure		
	(a) Consumption of raw materials	259.66	492.60
	(b) Purchases of stock-in-trade	-	14.61
	(c) Construction & Operating Expenses	180.77	106.74
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(183.01)	(250.54)
	(e) Purchase of traded goods	-	-
	(f) Employees cost	14.75	19.23
	(g) Depreciation & Amortisation	12.72	13.26
	(h) Other Expenditures	16.11	32.16
	Total Expenditures	300.99	428.06
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	77.54	123.43
4	Other Income	10.22	1.88
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	87.77	125.31
6	Finance Costs	115.35	92.85
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(27.59)	32.46
8	Exceptional Items	-	-
9	Profit before tax from Ordinary Activities (7+8)	(27.59)	32.46
10	Tax expenses	(1.90)	10.05
11	Profit after tax from Ordinary Activities (9-10)	(25.69)	22.41
12	Other Comprehensive Income (OCI)	(0.84)	(1.21)
13	Net Profit / (Loss) (including Comprehensive Income) (11 + 12)	(26.53)	21.20
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	20.21	20.21
15	Earning Per Share (before Extra Ordinary Items) (in Rs.)		
	- Basic	(2.54)	2.22
	- Diluted	(2.54)	2.22

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NOTES:

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th August, 2016 at Mumbai.
- 2 Results for the Quarter ended June 30, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter June 30, 2015 have been restated as per Ind AS and are in compliance on like to like basis.
- 3 Statement of Reconciliation of net PAT under Ind AS and net PAT reported under previous Indian GAAP (IGAAP) for the quarter ended June 30, 2015:-

Sr. No.	Particulars	Rs. (In Crs.)
	Net profit after tax as per previous IGAAP	22.33
1	Decrease in share of loss from JV due to change in depreciation	0.06
2	Reclassification of Exchange differences in translating the financial statements of a foreign operation to other comprehensive income	1.53
3	Deferred and current taxes in respect of above adjustments	(0.33)
4	Change due to Prior Period Items	(1.17)
5	Net profit before other comprehensive income as per Ind AS	22.41
6	Other Comprehensive Income (net of tax) - Exchange differences in translating the financial statements of a foreign operation	(1.21)
7	Total Comprehensive Income as reported under Ind AS	21.20

- 4 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 5 The company is operating in one segment i.e. Engineering, Procurement and Construction (EPC). Hence segments reporting is not required under IND AS 108.
- 6 Networth of two wholly owned subsidiary companies, have fully eroded due to losses. Company's aggregate exposure is of Rs. 88,77,74,499/- consisting of investment in the equity share capital and interest free advances granted to these subsidiary companies. Based on certain estimates and other factors including their business plan and growth prospects, management considers the decline in the value of investments as temporary in nature and believes that the Loans & Advances are good and recoverable.
- 7 All the lenders of the Consortium in Joint Lenders Forum (JLF) agreed to opt for Strategic Debt Restructuring (SDR) scheme for the Company. Reference date for SDR is 15th June, 2016.
- 8 Previous periods' /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For Pratibha Industries Limited

Place : Mumbai
Date : 26th August, 2016

Ajit B Kulkarni
Managing Director
DIN:00220578

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Financial Results (Consolidated) for Quarter ended on 30th June, 2016

(Rs. In Cr)

Sr. No.	Particulars	Quarter Ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1	(a) Gross Sales / Income from Operations	687.17	817.33
	(b) Other Operating Income	7.69	8.78
	Total Income (a+b)	694.86	826.11
2	Expenditure		
	(a) Consumption of raw materials	474.47	744.54
	(b) Purchases of stock-in-trade	-	14.61
	(c) Construction & Operating Expenses	244.15	189.89
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(194.79)	(359.27)
	(e) Purchase of traded goods	-	-
	(f) Employees cost	29.13	41.59
	(g) Depreciation & Amortisation	13.25	13.89
	(h) Other Expenditures	23.22	26.97
	Total Expenditures	589.43	672.23
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	105.43	153.88
4	Other Income	10.61	2.90
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	116.05	156.78
6	Finance Costs	143.62	128.97
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(27.58)	27.80
8	Exceptional Items	-	-
9	Profit before tax from Ordinary Activities (7+8)	(27.58)	27.80
10	Tax expenses	2.44	10.05
11	Profit after tax from Ordinary Activities (9-10)	(30.02)	17.76
12	Share in profit/(loss) of joint ventures/ associates (net)	(0.13)	(1.31)
13	Adjustments for non-controlling interest in subsidaires	-	0.00
14	Net profit after tax, non-controlling interest and share in profit/(loss) of joint ventures/ associates (11+12+13) (PAT)	(30.15)	16.45
15	Other Comprehensive Income (OCI) (Net of Taxes)	(0.84)	(1.23)
16	Total Income (including Comprehensive Income) (14 + 15)	(30.99)	15.22
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	20.21	20.21
18	Earning Per Share (before Extra Ordinary Items) (in Rs.)		
	- Basic	(2.97)	1.76
	- Diluted	(2.97)	1.76

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- 3 Statement of Reconciliation of net PAT under Ind AS and net PAT reported under previous Indian GAAP (IGAAP) for the quarter ended June 30, 2015:-

Sr. No.	Particulars	Rs. (In Crs.)
	Net profit after tax as per previous IGAAP	9.24
1	Decrease in share of loss from JV due to change in depreciation	0.06
2	Reclassification of Exchange differences in translating the financial statements of a foreign operation to other comprehensive income	1.55
3	Deferred and current taxes in respect of above adjustments	(0.33)
4	Change Due to Prior Period Items	5.93
5	Net profit before other comprehensive income as per Ind AS	16.45
6	Other Comprehensive Income (net of tax) - Exchange differences in translating the financial statements of a foreign operation	(1.23)
7	Total Comprehensive Income as reported under Ind AS	15.22

- 4 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 5 The company is operating in one segment i.e. Engineering, Procurement and Construction (EPC). Hence segments reporting is not required under IND AS 108.
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- 8 Previous periods' /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

Place : Mumbai
Date : 26th August, 2016

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Managing Director
DIN:00220578